

GOLDEN AGE EXPLORATION LTD.

Golden Age Exploration Options Black Hawk Gold Project, Acquires Expansive Thompson Claims and Provides Magic Property Update

VANCOUVER, BRITISH COLUMBIA – December 11, 2025 – Golden Age Exploration Ltd. (“**Golden Age**” or the “**Company**”) (GDN: CSE) is pleased to announce it has entered into an option agreement (the “**Option Agreement**”) with three individuals (the “**Optionees**”) to acquire a 100% interest in the high-grade Black Hawk Gold Project (the “**Black Hawk Project**”), a 330-hectare prospect located approximately 19 kilometers north-northwest of Vernon, British Columbia. Simultaneously, the Company has also acquired a 100% interest in the adjacent Thompson Claims (the “**Thompson Claims**”), a strategic 4300-hectare land package.

Details of the Option Agreement

Pursuant to the terms of the Option Agreement, the Company was granted an option (the “**Option**”) to acquire up to 100% of the Black Hawk Project. The Option can be exercised by the Company on or prior to the fourth anniversary of the Option Agreement (the “**Option Expiration Date**”) by making the cash payments, issuances of common shares in the capital of the Company (the “**Shares**”) and incurring the exploration expenditures (collectively, the “**Expenditures**”) on or before the dates indicated in the table below. The date of closing (the “**Closing Date**”) will be such date that is mutually agreed to by the Company and the Optionees after satisfaction or waiver of all the conditions set forth in the Option Agreement.

Payment Period	Minimum Expenditures	Cash Payment	Share Issuance
On or before February 28, 2026	-	\$20,000 ⁽¹⁾	
On or before the date that is one year from the Closing Date	\$75,000	\$35,000	75,000
On or before the date that is two years from the Closing Date	\$150,000	\$45,000	75,000
On or before the date that is three year from the Closing Date	\$250,000	\$50,000	150,000
On or before the date that is four year from the Closing Date	\$450,000	-	-

In connection with the Option Agreement, the Company also granted a 1.5% net smelter return royalty to the Optionees, which may be reduced to 1.0% on payment to the Optionees of \$1,000,000. Also, upon the Company obtaining a compliant technical report that reports a resource of a minimum of 1,000,000 ounces of gold or equivalent, then the Company will pay to the Optionee a milestone payment of \$0.25 per gold equivalent ounce reported. The Company has the option to pay all cash payments, Expenditures in common shares of the Company.

Closing of the Option Agreement remains subject to, without limitation, receiving all necessary consents and approvals, as well as the satisfaction of customary closing conditions.

Details of Purchase Agreement

Pursuant to a Mineral Property Purchase Agreement, the Company acquired an undivided 100% interest in the Thompson Claims in consideration of the payment of \$26,000.00

Magic Property

The Company's Magic Property is an early-stage mineral exploration prospect which encompasses four mineral tenures totalling 1,294 hectares located south of Nazko, in the Chilcotin District of central British Columbia approximately 75 kilometres southwest of Quesnel, B.C. The Magic Property is located 105 kilometres southeast of Artemis Gold Inc.'s (TSX-V: ARTG) Blackwater gold-silver deposit and is on the same linear feature that crosses that property and Artemis' Capoose property, Canagold's Windfall Hills property and Sun Summit's project further to the northwest. Artemis has reported that its Blackwater deposit commenced commercial production on May 1, 2025. The Company has an option to acquire up to an 80% undivided interest in the Magic Property, after which the agreement becomes a JV with the optionor.

While permitting delays prevented the execution of the planned 2025 summer exploration program on its Magic Property, this has allowed the Company to thoroughly refine its exploration strategy and optimize its Phase I MMI™ soil geochemical sampling program and rock sampling program for execution in the spring/summer of 2026. The Company will also prioritize trenching to further investigate the encouraging altered volcanics discovered on the Property. If successful, the trenching program is expected to define the near-surface extent of mineralization, reveal geological structures controlling gold and silver distribution and provide representative samples for assay.

Golden Age is committed to working collaboratively with the Nazko First Nation. The Company had an encouraging initial meeting with representatives of the Nazko First Nation, including the Nazko Economic Development Corporation.

About Golden Age Exploration:

Golden Age is a dynamic mineral exploration company with an international reach, focused on the acquisition, exploration, and development of high-potential gold and silver projects in premier, mining-friendly jurisdictions globally. The Company's core business is to meticulously identify, analyze, and re-assess extensive historic and regional data from around the globe to pinpoint "Best In Their Class Resource Assets" worthy of significant exploration and exploitation. The Company's focus extends to mining-friendly jurisdictions that offer low political risk and adhere to the letter of the law. The acquisition of the high-grade Black Hawk Project and the adjacent expansive Thompson Claims in British Columbia perfectly exemplifies this strategy. This strategic assembly of land consolidates a compelling 4,630-hectare package within a premier and stable jurisdiction.

Use of Artificial Intelligence (AI) in Company Assessments and Planning

The Company is committed to leveraging cutting-edge technologies to enhance its exploration and strategic decision-making. The Company utilizes advanced Artificial Intelligence (AI) and machine learning tools in its assessment, data analysis, organizational planning, and strategic project selection processes. These technologies aid in the efficient processing of vast datasets, identification of complex patterns, and generation of insights, thereby augmenting the capabilities of our human geological and management teams. While AI tools enhance our analytical capabilities and contribute to the efficiency and depth of our assessments, they are based on algorithms, historical data, and predictive models. As such, their outputs are inherently subject to the limitations, assumptions, and

potential biases of these models. The use of AI does not eliminate the inherent risks and uncertainties associated with mineral exploration, resource estimation, and the forward-looking statements contained in our disclosures. All interpretations, final strategic decisions, and exploration plans are ultimately subject to the rigorous review and judgment of our qualified human geological and management teams. Investors should not place undue reliance on the Company's use of AI as a guarantee of future performance or outcomes.

GOLDEN AGE EXPLORATION LTD.

Per: "Kevin Hanson"
Kevin Hanson, CEO

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The Company's website address is www.goldenageexploration.com

Forward-Looking Statements:

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian legislation. Forward-looking statements are typically identified by words such as: "believes", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "potential", "scheduled" or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. All statements in this news release that are not purely historical are forward-looking statements and include statements regarding beliefs, plans, expectations and orientations regarding the future, the Company obtaining all required consents and approvals for the Option Agreement, the Company's ability to satisfy the required cash payments, issue the Shares and incur the Expenditures to exercise the Option, and the Company's ability to close the Option Agreement. Although the Company believes that such statements are reasonable and reflect expectations of future developments and other factors which management believes to be reasonable and relevant, the Company can give no assurance that such expectations will prove to be correct. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, that market fundamentals will support the viability of critical mineral resource exploration, the availability of the financing required for the Company to carry out their planned future activities, and the availability of and the ability to retain and attract qualified personnel. Other factors may also adversely affect the future results or performance of the Company, including general economic, market or business conditions, future prices of minerals, changes in the financial markets and in the demand for minerals, changes in laws, regulations and policies affecting the mineral exploration industry, as well as the risks and uncertainties which are more fully described in the Company's annual and quarterly management's discussion and analysis and in other filings made by the Company with Canadian securities regulatory authorities under the Company's SEDAR+ profile. Ongoing labour shortages, inflationary pressures, rising interest rates, the global financial climate and the conflicts in Ukraine and Palestine and surrounding regions are some additional factors that are affecting current economic conditions and increasing economic uncertainty, which may impact the Company's operating performance, financial position, and future prospects. Collectively, the potential impacts of this economic environment pose risks

that are currently indescribable and immeasurable. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. Readers are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly, are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. the Company does not undertake any obligation to update such forward-looking information whether because of new information, future events or otherwise, except as expressly required by applicable law.

Neither the Canadian Securities Exchange (the “CSE”) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.